

SIouxLAND HUMAN INVESTMENT  
PARTNERSHIP, INC.

Sioux City, Iowa

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INDEPENDENT AUDITOR'S REPORTS  
FINANCIAL STATEMENTS AND  
SUPPLEMENTARY INFORMATION

June 30, 2021 and 2020

SIOUXLAND HUMAN INVESTMENT PARTNERSHIP, INC.

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## INDEPENDENT AUDITOR'S REPORT

Board of Directors  
Siouxland Human Investment Partnership, Inc.  
Sioux City, Iowa

### **Report on the Financial Statements**

We have audited the accompanying financial statements of Siouxland Human Investment Partnership, Inc. (SHIP) (a nonprofit organization), which comprise the statements of financial position as of June 30, 2021 and 2020, the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



### ***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Siouxland Human Investment Partnership, Inc. as of June 30, 2021 and 2020, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Emphasis of Matter***

As disclosed in Note 1, a new reporting principle was adopted July 1, 2020. Our opinion is not modified with respect to this matter.

### ***Other Matters***

#### ***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying Schedule of Expenditures of Federal Awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the financial statements. The accompanying Schedules of Revenues, Expenses, and Changes in Net Assets, Changes in Agency Funds, and Funds Received and Disbursed on pages 21 through 25 are also presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated February 7, 2022 on our consideration of SHIP's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the SHIP's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering SHIP's internal control over financial reporting and compliance.

Sioux City, Iowa  
February 7, 2022

*King, Reinsch, Prosser + Co., L.L.P.*

SIOUXLAND HUMAN INVESTMENT PARTNERSHIP, INC.

STATEMENTS OF FINANCIAL POSITION

JUNE 30, 2021 AND 2020

ASSETS

	<u>2021</u>	<u>2020</u>
<b>CURRENT ASSETS:</b>		
Cash and cash equivalents	\$ 3,479,011	\$ 3,168,728
Grants receivable	876,313	695,383
Other receivables	170,281	141,225
Prepaid expenses	40,434	49,166
Total current assets	<u>\$ 4,566,039</u>	<u>\$ 4,054,502</u>
<b>FURNITURE, FIXTURES, AND EQUIPMENT:</b>		
Office furniture and equipment	\$ 26,613	\$ 20,436
Less: accumulated depreciation	<u>(17,451)</u>	<u>(11,936)</u>
Net furniture, fixtures, and equipment	<u>\$ 9,162</u>	<u>\$ 8,500</u>
Total assets	<u>\$ 4,575,201</u>	<u>\$ 4,063,002</u>

LIABILITIES AND NET ASSETS

<b>CURRENT LIABILITIES:</b>		
Accounts payable	\$ 261,021	\$ 199,578
Refundable grant advances	375,727	542,628
Deferred revenue	149,106	113,421
Other accrued liabilities	225,921	189,412
Agency funds payable	31,601	28,803
Note payable - PPP loan	225,000	-
Total current liabilities	<u>\$ 1,268,376</u>	<u>\$ 1,073,842</u>
<b>NONCURRENT LIABILITIES:</b>		
Note payable - PPP loan	<u>\$ 297,590</u>	<u>\$ 225,000</u>
<b>NET ASSETS:</b>		
Without donor restrictions:		
Undesignated	\$ 1,346,347	\$ 1,726,163
Board designated for cash reserves	<u>1,662,888</u>	<u>1,037,997</u>
Total net assets	<u>\$ 3,009,235</u>	<u>\$ 2,764,160</u>
Total liabilities and net assets	<u>\$ 4,575,201</u>	<u>\$ 4,063,002</u>

See accompanying notes to the financial statements.

SIOUXLAND HUMAN INVESTMENT PARTNERSHIP, INC.

STATEMENTS OF ACTIVITIES

FOR THE YEARS ENDED JUNE 30, 2021 AND 2020

	<u>2021</u>	<u>2020</u>
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS:		
Revenues and support:		
Contributions:		
Federal grants	\$ 2,114,132	\$ 1,546,901
State grants	2,643,831	2,643,404
Other donations	737,997	455,712
Contract and service fees	1,576,168	1,699,018
Administration fees	7,259	26,508
Interest income	<u>2,720</u>	<u>23,765</u>
Total revenues and support	\$ 7,082,107	\$ 6,395,308
Expenses:		
Program services	\$ 6,422,393	\$ 6,108,506
Supporting activities:		
Administration	331,630	441,699
Grant development	<u>83,009</u>	<u>46,521</u>
Total expenses	\$ 6,837,032	\$ 6,596,726
Increase (decrease) in net assets without donor restrictions	\$ 245,075	\$ (201,418)
Net assets at beginning of year	<u>2,764,160</u>	<u>2,965,578</u>
Net assets at end of year	<u>\$ 3,009,235</u>	<u>\$ 2,764,160</u>

SIouxLAND HUMAN INVESTMENT PARTNERSHIP, INC.

STATEMENTS OF FUNCTIONAL EXPENSES

FOR THE YEARS ENDED JUNE 30, 2021 AND 2020

	<u>2021</u>				<u>2020</u>			
	Program Services	<u>Supporting Activities</u>		Total	Program Services	<u>Supporting Activities</u>		Total
		<u>Administration</u>	Grant <u>Development</u>			<u>Administration</u>	Grant <u>Development</u>	
Expenses:								
Bad debts	\$ 7,854	\$ -	\$ -	\$ 7,854	\$ -	\$ -	\$ -	\$ -
Contracted services	422,478	-	21,400	443,878	361,194	-	21,651	382,845
Equipment	68,133	-	-	68,133	-	-	-	-
Facilities and operations	41,318	12,940	-	54,258	49,041	15,777	-	64,818
Supplies	127,015	-	-	127,015	73,631	56	-	73,687
General	437,804	90,899	-	528,703	346,233	94,588	-	440,821
Awards to subrecipients	1,295,487	-	-	1,295,487	1,575,097	-	-	1,575,097
Salaries and benefits	3,592,021	220,837	61,609	3,874,467	3,452,486	318,401	24,870	3,795,757
Training and tuition	22,886	6,291	-	29,177	8,216	10,090	-	18,306
Travel	75,490	663	-	76,153	117,788	2,787	-	120,575
Depreciation	5,515	-	-	5,515	1,073	-	-	1,073
Miscellaneous	326,392	-	-	326,392	123,747	-	-	123,747
<b>Total expenses</b>	<b>\$ 6,422,393</b>	<b>\$ 331,630</b>	<b>\$ 83,009</b>	<b>\$ 6,837,032</b>	<b>\$ 6,108,506</b>	<b>\$ 441,699</b>	<b>\$ 46,521</b>	<b>\$ 6,596,726</b>

SIOUXLAND HUMAN INVESTMENT PARTNERSHIP, INC.

STATEMENTS OF CASH FLOWS

FOR THE YEARS ENDED JUNE 30, 2021 AND 2020

	<u>2021</u>	<u>2020</u>
Cash flows from operating activities:		
Cash received from other donations	\$ 556,365	\$ 520,075
Cash received from contracts and service fees	1,597,050	1,651,000
Cash received from government agencies	4,577,510	4,304,531
Miscellaneous receipts	7,259	26,508
Interest received	2,720	23,765
Payments to suppliers and vendors	(1,585,083)	(1,380,546)
Payments for salaries and benefits	(3,841,464)	(3,797,706)
Payments to subrecipients	(1,295,487)	(1,575,097)
Net cash provided (used) by operating activities	<u>\$ 18,870</u>	<u>\$ (227,470)</u>
Cash flows from investing activities:		
Purchase of furniture, fixtures, and equipment	\$ (6,177)	\$ -
Net cash used by investing activities	<u>\$ (6,177)</u>	<u>\$ -</u>
Cash flows from financing activities:		
Proceeds from PPP note	\$ 297,590	\$ 225,000
Net cash provided by financing activities	<u>\$ 297,590</u>	<u>\$ 225,000</u>
Net increase (decrease) in cash and cash equivalents	\$ 310,283	\$ (2,470)
Cash and cash equivalents at beginning of year	<u>3,168,728</u>	<u>3,171,198</u>
Cash and cash equivalents at end of year	<u>\$ 3,479,011</u>	<u>\$ 3,168,728</u>



SIouxLAND HUMAN INVESTMENT PARTNERSHIP, INC.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED JUNE 30, 2021 AND 2020

NOTE 1 - NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES:

Nature of Activities - Siouxland Human Investment Partnership, Inc. (SHIP) is a not-for-profit organization located in Sioux City, Iowa providing leadership in response to identified community needs. SHIP also provides influence to engage the Siouxland area in creating a comprehensive service delivery system to support and strengthen children, families, and individuals. SHIP's Board of Directors also serves as the designated Early Childhood Iowa Local Board (ECI) for Woodbury County and Ida County and Decategorization (DCAT) Board for Woodbury County. SHIP is also the fiscal agent for these Boards and administers their programs. The Early Childhood Iowa and DCAT programs administered by SHIP are included in SHIP's basic financial statements. A description of the significant programs administered by SHIP is as follows:

Bridging and Overcoming Obstacles through Service and Training (BOOST) - Program serves individuals ages 18 to 24 who have been involved in the juvenile or adult justice systems. The program helps participants obtain their high school diploma, receive job skills training, explore and enroll in post-secondary education, acquire credentialed training, and connect with area employers for job placement and continued employment.

Beyond the Bell (BTB) - Before and after school program and summer program that serves children from Pre-K to 8th grade. The BTB programs are held at various public and parochial school locations in Sioux City, Iowa and South Sioux City, Nebraska. The program includes academic tutoring, recreation, field trips, arts and crafts, service learning, family literacy events, and other enrichment activities.

21st Century Community Learning Centers Program - Legislature initiative established to expand community learning to before and after school hours and throughout the summer that provides students with academic enrichment opportunities along with activities designed to complement the students' regular academic program by fostering educational excellence and ensuring equal access.

Division of Criminal and Juvenile Justice Planning (CJJP) - Provides juvenile justice programming in conformance with the annual Child Welfare, Juvenile Justice and Youth Development Plan to prevent juvenile crime, provide services to juvenile offenders, and otherwise improve Iowa's juvenile justice system.

Child Welfare - Iowa Department of Human Services Decategorization (DCAT) - Decategorization initiative designed to redirect child welfare and juvenile justice funding to services which are more preventative, family centered, and community-based in order to reduce use of more restrictive approaches.

SIouxLAND HUMAN INVESTMENT PARTNERSHIP, INC.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED JUNE 30, 2021 AND 2020

NOTE 1 - NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES  
(CONTINUED):

Sky Ranch Behavioral Services - Provides preventative services, delivered by mental health specialists, to juveniles and their families prior to placement in an effort to eliminate the need for out of home placement.

Early Childhood Iowa (ECI) - Program to develop the capacity and commitment for using local, informed decision making to achieve desired results for Iowa's young children and their families residing in Ida and Woodbury Counties.

Growing Community Connections (GCC) - A community collaborative in Dakota County, Nebraska that unites partners from all over the area for the single purpose of improving the quality of life and social-emotional well-being of children and families in the community.

Employer of Record - SHIP has entered into various agreements with different not-for-profit agencies. These agreements add the third-party not-for-profit employees to SHIP's payroll, allowing the third-party not-for profit employees to obtain insurance and benefits through SHIP.

JCS School Liaisons - Provides programming to assist high-risk youth in achieving positive self-improvement, accountability, and judgment that will enhance community safety. The specialized school credit-recovery program is utilized to engage youth and promote graduation.

OVW Justice for Families - A collaborative community program to improve the response of all aspects of the civil and criminal justice system to families with a history of domestic violence, dating violence, sexual assault, stalking, or in cases involving allegations of child sexual abuse.

ICAPP Parent Development - Programming to serve those with the highest risk for child abuse and/or maltreatment through family support services, parent education, and evidence-based therapy. Services provided in Woodbury, Emmet, Palo Alto, and Dickinson Counties.

ICAPP Native Resilient Communities - Program designed to address the health and racial disparities impacting child welfare outcomes of the Native American community in Woodbury County.

SIOUXLAND HUMAN INVESTMENT PARTNERSHIP, INC.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED JUNE 30, 2021 AND 2020

NOTE 1 - NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES  
(CONTINUED):

SHIP has entered into various agency agreements with different governmental and not-for-profit agencies. These transactions have been recorded as Agency funds. Agency funds represent assets entrusted to SHIP only for the purpose of receiving, holding, and disbursing such funds according to the depositor's intentions.

Iowa Department of Human Services Decategorization (DCAT) - In addition to the program services discussed above, SHIP also administers DCAT agency funds.

Juvenile Court Services of the Third Judicial District (JCS) - Pursuant to a 28E agreement with Woodbury County, SHIP is responsible for payment of claims submitted and approved by JCS for services and programs rendered by subcontractors. In addition, pursuant to a 28E agreement with JCS, SHIP is responsible for claims submitted by JCS to the State of Iowa.

Basis of Accounting - The financial statements have been prepared on the accrual basis of accounting in accordance with Generally Accepted Accounting Principles (GAAP) in the United States of America.

Basis of Presentation - SHIP reports information regarding its financial position and activities according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions.

*Net Assets Without Donor Restrictions* - Net assets that are not subject to donor-imposed restrictions.

*Net Assets With Donor Restrictions* - Net assets subject to donor-imposed restrictions. Some donor restrictions are temporary in nature; such as those that will be met by the passage of time or other events specified by the donor. Other donor restrictions are perpetual in nature, where by the donor has stipulated the resources be maintained in perpetuity.

Cash Equivalents - For purposes of the statement of cash flows, SHIP considers all highly liquid investments with an initial maturity of three months or less upon acquisition to be cash equivalents.

SIouxLAND HUMAN INVESTMENT PARTNERSHIP, INC.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED JUNE 30, 2021 AND 2020

NOTE 1 - NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES  
(CONTINUED):

Change in Accounting Principle - In May 2014, the Financial Accounting Standards Board (FASB), issued ASU 2014-09, *Revenue from Contracts with Customers (Topic 606)*. The new revenue recognition standard requires the recognition of revenue when promised goods or services are transferred to customers in an amount that reflects the consideration to which SHIP expects to be entitled in exchange for those goods or services. SHIP adopted the requirements of the new revenue recognition standard as of July 1, 2020 using the modified retrospective method. The revenue recognition standard did not have a material effect on previously stated financial statement amounts.

Grants Receivable - Represent consideration from grantors and other sources of which the Organization has an unconditional right to receive. Grants receivable are stated at the amounts management expects to collect from the outstanding balances. As of June 30, 2021 and 2020, management determined based on historical experience, that all amounts are collectible and no allowance for doubtful accounts is necessary.

Contributions - Contributions received are recorded as increases in net assets with or without donor restrictions depending on the existence and/or nature of any donor restrictions. Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the contribution is received. All other donor-restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

Revenue Recognition - SHIP's revenues from contracts with customers include Beyond the Bell services, Employer of Record services, Sky Ranch services, and administration fees, which are recognized at the time each service (performance obligation) is performed. Payments received in advance of the performance obligation are recorded as deferred revenue until the performance obligation is met.

Beyond the Bell - Parents sign a child care services contract with SHIP to provide services based on the service fee rates. These services are recognized at the time the service is provided/performed and are billed weekly. Parents are eligible for reduced service fees if they meet certain eligibility criteria. These services are subsidized by third-party providers (i.e. Department of Human Services). The subsidized services are billed to the third-party monthly.

SIouxLAND HUMAN INVESTMENT PARTNERSHIP, INC.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED JUNE 30, 2021 AND 2020

NOTE 1 - NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES  
(CONTINUED):

Employer of Record - Third-party not-for-profit agencies sign a contract with SHIP to add the third-party employees to SHIP's payroll to allow their employees to obtain insurance and benefits through SHIP. SHIP charges the third-party not-for-profit agencies a fee for this service, which is recognized at the time the service is provided/performed and is billed monthly.

Sky Ranch - Juveniles and their families are provided with in-home behavioral and mental health therapy services based on a service fee rate. SHIP contracts with a third-party to provide supervision over services provided. These services are recognized at the time the service is provided/performed and billed monthly.

Administration Fees - Various governmental and not-for-profit agencies sign service agreements for SHIP to provide financial administration of their assets. These services are recognized at the time the service is provided/performed and are billed monthly.

Compensated Absences - The Organization accumulates the amount of earned but unused vacation payable to employees. The amount of compensated absences are recorded as a liability and included in the other accrued liabilities on the statements of financial position. The compensated absences liability at June 30, 2021 and 2020 was \$35,628 and \$57,879, respectively.

Income Taxes - The entity is exempt from federal and state income taxes under Section 501(c)(3) of the Internal Revenue Code. As such, income earned in the performance of their exempt purpose is not subject to income tax and accordingly, the financial statements do not reflect a provision for income taxes.

Furniture, Fixtures, and Equipment - Equipment acquired by SHIP is considered to be owned by SHIP. Equipment acquired by subcontractors is considered to be owned by the subcontractor or granting agency if required by the grant. Equipment is recorded at cost or if donated, at the estimated fair value at the time of donation. Depreciation is computed on the straight-line basis over the estimated useful lives of the assets. SHIP's policy is to capitalize all equipment acquired with a cost or estimated fair value greater than \$5,000.

SIOUXLAND HUMAN INVESTMENT PARTNERSHIP, INC.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED JUNE 30, 2021 AND 2020

NOTE 1 - NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES  
(CONTINUED):

Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the use of estimates that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Functional Allocation of Expenses - The costs of providing SHIP's various programs and supporting activities have been summarized on a functional basis in the statements of activities. Accordingly, certain costs have been allocated among the functions benefited. The costs that are allocated include salaries and employee benefits which are allocated on the basis of estimates of time and effort.

Subsequent Events - The Organization evaluated for subsequent events through February 7, 2022, the date the financial statements were available to be issued.

NOTE 2 - LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS:

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the financial position date, comprise the following:

	<u>2021</u>	<u>2020</u>
Cash and cash equivalents	\$ 3,479,011	\$ 3,168,728
Grants receivable	876,313	695,383
Other receivables	<u>170,281</u>	<u>141,225</u>
	<u>\$ 4,525,605</u>	<u>\$ 4,005,336</u>

SHIP's Board adopted an operating reserve policy during the year ended June 30, 2016 to build and maintain an adequate level of reserves to support the Organization's day-to-day operations in the event of unforeseen shortfalls. In order to fund the reserve, the Board transferred carry-over funds earned by the Organization from non-grant revenue sources. During the year ended June 30, 2021, SHIP's Board adopted an amendment to the operating reserve policy to increase the operating reserve account from \$1,037,997 to \$1,662,888, a \$624,891 increase.

SIouxLAND HUMAN INVESTMENT PARTNERSHIP, INC.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED JUNE 30, 2021 AND 2020

NOTE 3 - GRANTS RECEIVABLE:

Grants receivable consisted of the following at June 30, 2021 and 2020:

<u>Funding Source</u>	<u>Description</u>	<u>2021</u>	<u>2020</u>
Iowa Department of Education	21st Century Community Learning	\$ 112,842	\$ 34,898
Nebraska Department of Education	21st Century Community Learning	29,549	68,402
Iowa Department of Human Rights	CJJP	5,060	8,042
Iowa Department of Human Services	Decategorization	388,246	396,059
U.S. Department of Labor	OVW	1,363	56,110
U.S. Department of Labor	BOOST	47,816	76,550
United Way of Siouxland	Beyond the Bell/Sky Ranch	26,359	12,100
Sky Ranch Foundation	Sky Ranch	46,764	-
Prevent Child Abuse Iowa	ICAPP Parent Development	49,091	-
Prevent Child Abuse Iowa	ICAPP Native Resilient	26,194	-
NE Children and Families Foundation	Growing Community Connections	57,029	43,222
Coronavirus Aid, Relief, and Economic Security (CARES) and Coronavirus Response and Relief Supplemental Appropriations (CRRSA)	Beyond the Bell	86,000	-
		<u>\$ 876,313</u>	<u>\$ 695,383</u>

NOTE 4 - REFUNDABLE GRANT ADVANCES:

The balance at June 30, 2021 and 2020 consisted of:

<u>Description</u>	<u>2021</u>	<u>2020</u>
ECI and School Ready Programs	\$ 66,072	\$ 140,405
Growing Community Connections	213,713	366,605
Other program services	95,942	35,618
	<u>\$ 375,727</u>	<u>\$ 542,628</u>

SIOUXLAND HUMAN INVESTMENT PARTNERSHIP, INC.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED JUNE 30, 2021 AND 2020

NOTE 5 - REVENUE FROM CONTRACTS WITH CUSTOMERS:

Contract Balances - Accounts receivable and deferred revenue from contracts with customers are as follows:

	<u>Balance at</u> <u>June 30, 2021</u>	<u>Balance at</u> <u>July 1, 2020</u>
Other receivables:		
Beyond the Bell	\$ 122,693	\$ 49,668
Sky Ranch	19,858	25,996
Employer of Record	22,284	65,561
Administrative fees	4,685	-
Northwest ECI	761	-
	<u>\$ 170,281</u>	<u>\$ 141,225</u>
Deferred revenue:		
Beyond the Bell	<u>\$ 149,106</u>	<u>\$ 113,421</u>

Revenues by Source - The following presents the revenue disaggregated by source for the year ended June 30, 2021:

<u>Point in Time</u>	<u>2021</u>
Contract and service fees:	
Beyond the Bell	\$ 1,055,470
Sky Ranch	271,093
Employer of Record	247,146
Administrative service fees	1,698
Northwest ECI	761
Total contract and service fees	<u>\$ 1,576,168</u>
Administration fees	<u>\$ 7,259</u>
Total	<u>\$ 1,583,427</u>



SIouxLAND HUMAN INVESTMENT PARTNERSHIP, INC.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED JUNE 30, 2021 AND 2020

NOTE 6 - NOTE PAYABLE - PAYCHECK PROTECTION PROGRAM:

SHIP received \$225,000 from the Paycheck Protection Program (PPP) during 2020 and recorded the financial liability in accordance with FASB ASC 470, Debt. The loan bears interest at 1 percent. Monthly payments of \$12,662 were scheduled to begin on November 17, 2020 with a final payment on April 17, 2022. The PPP loan deferral period for payment of principal and interest was extended to ten months after the end of the 24-week covered period. Based on guidance in FASB ASC 470, the proceeds from the loan will remain recorded as a liability until the loan is, in part or wholly, forgiven and SHIP has been legally released. SHIP received full forgiveness of the loan during August 2021.

SHIP received a second PPP loan totaling \$297,590 during 2021 and recorded the financial liability in accordance with FASB ASC 470, Debt. The loan bears interest at 1 percent. Monthly payments of \$6,983 are scheduled to begin on June 27, 2022 with a final payment on January 27, 2026. If SHIP does not receive forgiveness before the start of the scheduled monthly payments, monthly principal and interest payments will be due, with final payment on January 27, 2026. The loan will remain recorded as a liability until SHIP has been legally released.

NOTE 7 - RETIREMENT BENEFITS:

SHIP contributes to the Iowa Public Employees Retirement System (IPERS) which is a cost sharing multiple-employer defined benefit pension plan administered by IPERS. IPERS benefits are established under Iowa Code Chapter 97B and the administrative rules thereunder. Chapter 97B and the administrative rules are the official plan document. IPERS issues a stand-alone financial report which is available to the public by mail at IPERS, P.O. Box 9117, Des Moines, Iowa 50306-9117 or at [www.ipers.org](http://www.ipers.org).

Plan members are required to contribute 6.29 percent of their annual salary and the entity is required to contribute 9.44 percent of annual covered payroll. Contribution requirements are established by State statute. SHIP's contributions to IPERS for the years ended June 30, 2021 and 2020, were \$248,034 and \$250,254, respectively, and were equal to the required contributions for the year.

NOTE 8 - CONCENTRATION OF CREDIT RISK:

At various times during the year ended June 30, 2021, SHIP's financial institution balance exceeded the amount insured by the Federal Deposit Insurance Corporation. SHIP has exposure on any amount that exceeds this limit, should the financial institution fail. To minimize this exposure, SHIP holds repurchase agreements for which the bank pledges government securities as collateral up to a specified dollar amount. SHIP also regularly analyzes the strength of the financial institution they use to minimize their risk.

SIouxLAND HUMAN INVESTMENT PARTNERSHIP, INC.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED JUNE 30, 2021 AND 2020

NOTE 9 - AGENCY FUNDS:

The cash activity of the Agency Funds for the years ended June 30, 2021 and 2020 are as follows:

	(Receivable) Payable Balance at June 30, 2020	Receipts	Disbursements	(Receivable) Payable Balance at June 30, 2021
DCAT - Clusters	\$ (6,369)	\$ 40,199	\$ (50,246)	\$ (16,416)
Juvenile Court Services (JCS)	7,045	23,409	(9,003)	21,451
Memorial March	2,832	2,900	(2,052)	3,680
Middle School Athletics	14,953	4,811	(8,649)	11,115
DCAT - Family Assistance	1,648	52,321	(48,488)	5,481
Siouxland Pride	4,192	1,970	-	6,162
Woodbury County Veterans	479	-	(276)	203
FSA	3,833	29,422	(37,152)	(3,897)
March For Our Lives	734	15	(297)	452
Keep NE Beautiful	(544)	988	(444)	-
The Last Gift	-	3,370	-	3,370
	<u>\$ 28,803</u>	<u>\$ 159,405</u>	<u>\$ (156,607)</u>	<u>\$ 31,601</u>

	(Receivable) Payable Balance at June 30, 2019	Receipts	Disbursements	(Receivable) Payable Balance at June 30, 2020
DCAT - Clusters	\$ (30,631)	\$ 103,518	\$ (79,256)	\$ (6,369)
Juvenile Court Services (JCS)	23,651	36,908	(53,514)	7,045
Memorial March	176	4,600	(1,944)	2,832
Middle School Athletics	16,098	6,847	(7,992)	14,953
DCAT - Family Assistance	(5,281)	97,968	(91,039)	1,648
Siouxland Pride	3,837	566	(211)	4,192
Woodbury County Veterans	556	100	(177)	479
Future Fest West	(1,676)	1,676	-	-
FSA	-	5,771	(1,938)	3,833
March For Our Lives	-	734	-	734
EFSP - Urban Native Center	-	11,582	(11,582)	-
Keep NE Beautiful	-	-	(544)	(544)
WIA Community Outreach	-	3,867	(3,867)	-
	<u>\$ 6,730</u>	<u>\$ 274,137</u>	<u>\$ (252,064)</u>	<u>\$ 28,803</u>

SIouxLAND HUMAN INVESTMENT PARTNERSHIP, INC.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED JUNE 30, 2021 AND 2020

NOTE 10 - EARLY CHILDHOOD IOWA AREA BOARD:

Siouxland Human Investment Partnership is the fiscal agent and serves as an Early Childhood Iowa Area Board, an organization formed pursuant to the provisions of Chapter 256I of the Code of Iowa. The Area Board receives state grants to administer early childhood and school ready programs. Financial activity of the Area Board is presented in SHIP's basic financial statements as a program because of SHIP's role as local board operator. The Area Board's financial data for the year ended June 30, 2021 is as follows:

	<u>Early Childhood Fund (State)</u>	<u>School Ready Fund (State)</u>	<u>Total</u>
Revenues:			
State of Iowa Grants:			
Early Childhood	\$ 256,444	\$ -	\$ 256,444
Family Support, Parent Education, Preschool	-	795,386	795,386
Quality Improvement	-	64,614	64,614
Total State of Iowa Grants	\$ 256,444	\$ 860,000	\$ 1,116,444
Interest	5	16	21
Total revenues	\$ 256,449	\$ 860,016	\$ 1,116,465
Expenditures:			
Program services:			
Early Childhood	\$ 257,886	\$ -	\$ 257,886
Family Support, Parent Education, Preschool	-	829,690	829,690
Quality Improvement	-	64,614	64,614
Total program services	\$ 257,886	\$ 894,304	\$ 1,152,190
Administration	12,822	25,786	38,608
Total expenditures	\$ 270,708	\$ 920,090	\$ 1,190,798
Net Change	\$ (14,259)	\$ (60,074)	\$ (74,333)
Balances - Beginning of Year	25,419	114,986	140,405
Balances - End of Year	\$ 11,160	\$ 54,912	\$ 66,072

No findings related to the operations of the Early Childhood Iowa Area Board were noted. The information shown above agrees to the annual report submitted by the Early Childhood Iowa Area Board to the State of Iowa for June 30, 2021. Total revenues and expenditures do not agree with SHIP's records because a different basis of accounting is used. Early childhood and school ready programs report refundable advances totaling \$66,072 as of June 30, 2021. See Note 4 for additional information on refundable advances.

SIOUXLAND HUMAN INVESTMENT PARTNERSHIP, INC.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED JUNE 30, 2021 AND 2020

NOTE 10 - EARLY CHILDHOOD IOWA AREA BOARD (CONTINUED):

The Area Board's financial data for the year ended June 30, 2020 is as follows:

	Early Childhood Fund <u>(State)</u>	School Ready Fund <u>(State)</u>	<u>Total</u>
Revenues:			
State of Iowa Grants:			
Early Childhood	\$ 269,342	\$ -	\$ 269,342
Family Support, Parent Education, Preschool	-	821,609	821,609
Quality Improvement	-	<u>65,127</u>	<u>65,127</u>
Total State of Iowa Grants	\$ 269,342	\$ 886,736	\$ 1,156,078
Interest	<u>91</u>	<u>272</u>	<u>363</u>
Total revenues	<u>\$ 269,433</u>	<u>\$ 887,008</u>	<u>\$ 1,156,441</u>
Expenditures:			
Program services:			
Early Childhood	\$ 267,458	\$ -	\$ 267,458
Family Support, Parent Education, Preschool	-	769,693	769,693
Quality Improvement	-	<u>65,127</u>	<u>65,127</u>
Total program services	\$ 267,458	\$ 834,820	\$ 1,102,278
Administration	<u>13,467</u>	<u>26,585</u>	<u>40,052</u>
Total expenditures	<u>\$ 280,925</u>	<u>\$ 861,405</u>	<u>\$ 1,142,330</u>
Net Change	\$ (11,492)	\$ 25,603	\$ 14,111
Balances - Beginning of Year	<u>36,911</u>	<u>89,383</u>	<u>126,294</u>
Balances - End of Year	<u>\$ 25,419</u>	<u>\$ 114,986</u>	<u>\$ 140,405</u>

No findings related to the operations of the Early Childhood Iowa Area Board were noted. The information shown above agrees to the annual report submitted by the Early Childhood Iowa Area Board to the State of Iowa for June 30, 2020. Total revenues and expenditures do not agree with SHIP's records because a different basis of accounting is used. Early childhood and school ready programs report refundable advances totaling \$140,405 as of June 30, 2020. See Note 4 for additional information on refundable advances.

SIOUXLAND HUMAN INVESTMENT PARTNERSHIP, INC.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED JUNE 30, 2021 AND 2020

NOTE 11 - DECATEGORIZATION BOARD:

SHIP is the fiscal agent and serves as the designated DCAT Board for Woodbury County, an organization formed pursuant to the provisions of Chapter 232 of the Code of Iowa. The DCAT Board receives federal and state grants to provide child welfare and juvenile justice services in the community. SHIP administers the programs and reports the financial activity as a program in their basic financial statements. The DCAT Board's financial activity administered by SHIP for the years ended June 30, 2021 and 2020 are as follows:

	2021	2020
	Child Welfare DCAT	Child Welfare DCAT
	<u>          </u>	<u>          </u>
Revenues:		
Contributions:		
Federal grants	\$ 30,046	\$ 21,193
State grants	<u>1,353,034</u>	<u>1,345,096</u>
Total revenues	<u>\$ 1,383,080</u>	<u>\$ 1,366,289</u>
Expenditures:		
Program services:		
Child Welfare	\$ 1,327,385	\$ 1,290,558
Administration	<u>55,695</u>	<u>75,731</u>
Total expenditures	<u>\$ 1,383,080</u>	<u>\$ 1,366,289</u>
Net Change	\$ -	\$ -
Balances - Beginning of Year	<u>-</u>	<u>-</u>
Balances - End of Year	<u>\$ -</u>	<u>\$ -</u>

NOTE 12 - RELATED PARTY TRANSACTION:

SHIP contracted with a Board member to provide consulting services for the Growing Community Connections Program. Consulting contract services paid to the Board member totaled \$17,375 for the year ended June 30, 2021.

SIOUXLAND HUMAN INVESTMENT PARTNERSHIP, INC.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED JUNE 30, 2021 AND 2020

NOTE 13 - SIGNIFICANT RISKS AND UNCERTAINTIES:

There are many uncertainties regarding the current novel Coronavirus (COVID-19) pandemic. The extent the pandemic may have on the operational and financial performance of SHIP will depend on the certain developments including the duration and spread of the outbreak and the impact on employees, vendors, grantors, and the communities SHIP serves all of which are uncertain and cannot be predicted.

NOTE 14 - RECLASSIFICATIONS:

Certain accounts in the prior-year financial statements have been reclassified for comparative purposes to conform with the presentation in the current year financial statements. There was no change to the change in net assets for the year or the total net assets as a result of these reclassifications.

SIouxLAND HUMAN INVESTMENT PARTNERSHIP, INC.

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

FOR THE YEAR ENDED JUNE 30, 2021

	<u>BOOST</u>	<u>Beyond the Bell</u>	<u>Beyond the Bell (Additional Funds)</u>	<u>Beyond the Bell (South Sioux City)</u>	<u>Beyond the Bell (ELO)</u>	<u>BTB 21st Century (Liberty)</u>	<u>BTB 21st Century (Hunt)</u>	<u>BTB 21st Century (Irving, NMS)</u>	<u>CJJP</u>	<u>Child Welfare DCAT</u>
Revenues and support:										
Contributions:										
Federal grants	\$ 431,842	\$ 583,800	\$ -	\$ 143,606	\$ -	\$ 103,254	\$ 99,637	\$ 164,490	\$ 42,289	\$ 30,046
State grants	-	-	-	-	-	-	-	-	-	1,353,034
Other donations	-	59,065	17,810	8,250	50,000	-	-	-	-	-
Contract and service fees	-	956,751	79,748	18,971	-	-	-	-	-	-
Administration fees	-	-	-	-	-	-	-	-	-	-
Interest income	-	-	-	-	-	-	-	-	-	-
Total revenues and support	<u>\$ 431,842</u>	<u>\$ 1,599,616</u>	<u>\$ 97,558</u>	<u>\$ 170,827</u>	<u>\$ 50,000</u>	<u>\$ 103,254</u>	<u>\$ 99,637</u>	<u>\$ 164,490</u>	<u>\$ 42,289</u>	<u>\$ 1,383,080</u>
Expenses:										
Administration	\$ 30,227	\$ 110,778	\$ -	\$ 11,682	\$ 5,000	\$ 4,905	\$ 3,541	\$ 11,863	\$ 2,014	\$ 55,695
Bad debt	-	-	-	-	-	-	-	-	-	-
Contracted services	45,837	-	-	-	21,248	-	-	-	13,984	191,034
Equipment	-	-	-	-	700	-	-	-	-	-
Facilities and operations	-	34,017	-	-	-	-	-	-	-	-
Supplies	10,441	56,098	2,855	9,285	6,991	3,003	8,127	13,645	-	-
General	13,144	112,756	38,137	1,813	-	776	1,200	2,500	-	135,706
Awards to subrecipients	-	-	-	-	-	-	-	-	-	-
Salaries and benefits	270,698	986,423	56,566	140,232	10,511	91,135	81,306	125,383	26,291	929,433
Training and tuition	5,850	-	-	-	-	-	-	-	-	2,000
Travel	77	4,463	-	6,899	5,550	971	1,922	1,016	-	41,645
Depreciation	-	5,515	-	-	-	-	-	-	-	-
Miscellaneous	55,568	49,487	-	916	-	2,464	3,541	10,083	-	27,567
Total expenses	<u>\$ 431,842</u>	<u>\$ 1,359,537</u>	<u>\$ 97,558</u>	<u>\$ 170,827</u>	<u>\$ 50,000</u>	<u>\$ 103,254</u>	<u>\$ 99,637</u>	<u>\$ 164,490</u>	<u>\$ 42,289</u>	<u>\$ 1,383,080</u>
Increase (decrease) in net assets	<u>\$ -</u>	<u>\$ 240,079</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

SIOUXLAND HUMAN INVESTMENT PARTNERSHIP, INC.

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

FOR THE YEAR ENDED JUNE 30, 2021

(CONTINUED)

	<u>Sky Ranch Behavioral Services</u>	<u>Northwest ECI</u>	<u>JCS School Liaisons</u>	<u>OVW Justice for Families</u>	<u>ICAPP Parent Development</u>	<u>ICAPP Native Resilient</u>	<u>SCCAN</u>	<u>Early Childhood/ School Ready</u>	<u>Employer of Record</u>	<u>GCC Rooted in Relationships</u>
Revenues and support:										
Contributions:										
Federal grants	\$ -	\$ -	\$ -	\$ 146,248	\$ 154,746	\$ 93,693	\$ -	\$ -	\$ -	\$ -
State grants	-	-	100,000	-	-	-	20	1,190,777	-	-
Other donations	46,476	-	-	-	-	-	-	-	-	88,954
Contract and service fees	271,093	761	-	-	-	-	-	-	247,146	-
Administration fees	-	-	-	-	-	-	-	-	-	-
Interest income	-	-	-	-	-	-	-	21	-	-
Total revenues and support	<u>\$ 317,569</u>	<u>\$ 761</u>	<u>\$ 100,000</u>	<u>\$ 146,248</u>	<u>\$ 154,746</u>	<u>\$ 93,693</u>	<u>\$ 20</u>	<u>\$ 1,190,798</u>	<u>\$ 247,146</u>	<u>\$ 88,954</u>
Expenses:										
Administration	\$ 6,250	\$ -	\$ -	\$ 1,963	\$ 17,432	\$ 9,600	\$ -	\$ 38,608	\$ 18,490	\$ 13,000
Bad debt	7,854	-	-	-	-	-	-	-	-	-
Contracted services	50,892	-	-	-	-	42,000	-	-	-	22,443
Equipment	-	-	-	-	-	-	-	-	-	-
Facilities and operations	6,739	-	-	-	-	-	-	-	-	562
Supplies	2,184	-	-	1,700	572	4,491	-	329	-	-
General	34,730	-	(6,051)	507	-	186	20	1,401	39	11,739
Awards to subrecipients	-	-	-	124,651	99,760	-	-	1,071,076	-	-
Salaries and benefits	185,132	-	106,051	14,567	33,527	32,494	-	77,293	228,617	40,673
Training and tuition	805	-	-	2,860	3,000	716	-	2,000	-	-
Travel	11,651	41	-	-	-	6	-	91	-	762
Depreciation	-	-	-	-	-	-	-	-	-	-
Miscellaneous	11,332	720	-	-	455	4,200	-	-	-	(225)
Total expenses	<u>\$ 317,569</u>	<u>\$ 761</u>	<u>\$ 100,000</u>	<u>\$ 146,248</u>	<u>\$ 154,746</u>	<u>\$ 93,693</u>	<u>\$ 20</u>	<u>\$ 1,190,798</u>	<u>\$ 247,146</u>	<u>\$ 88,954</u>
Increase (decrease) in net assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



SIouxLAND HUMAN INVESTMENT PARTNERSHIP, INC.

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

FOR THE YEAR ENDED JUNE 30, 2021

(CONTINUED)

	GCC Preschool Development	GCC COVID Relief	GCC Community Well Being	Paycheck Protection Program	Other Grants	Total Program	Administration	Total	Eliminations	Total
Revenues and support:										
Contributions:										
Federal grants	\$ -	\$ 120,481	\$ -	\$ -	\$ -	\$ 2,114,132	\$ -	\$ 2,114,132	\$ -	\$ 2,114,132
State grants	-	-	-	-	-	2,643,831	-	2,643,831	-	2,643,831
Other donations	32,971	26,547	355,639	-	48,064	733,776	4,221	737,997	-	737,997
Contract and service fees	-	-	-	-	-	1,574,470	1,698	1,576,168	-	1,576,168
Administration fees	-	-	-	-	-	-	517,373	517,373	(510,114)	7,259
Interest income	-	-	-	-	-	21	2,699	2,720	-	2,720
Total revenues and support	\$ 32,971	\$ 147,028	\$ 355,639	\$ -	\$ 48,064	\$ 7,066,230	\$ 525,991	\$ 7,592,221	\$ (510,114)	\$ 7,082,107
Expenses:										
Administration	\$ 2,980	\$ 468	\$ 29,000	\$ -	\$ 2,130	\$ 375,626	\$ -	\$ 375,626	\$ (375,626)	\$ -
Bad debt	-	-	-	-	-	7,854	-	7,854	-	7,854
Contracted services	190	-	34,850	-	-	422,478	21,400	443,878	-	443,878
Equipment	-	67,433	-	-	-	68,133	-	68,133	-	68,133
Facilities and operations	-	-	-	5,000	-	46,318	7,940	54,258	-	54,258
Supplies	4,237	-	3,057	-	-	127,015	-	127,015	-	127,015
General	540	74,788	48,646	2,610	20,588	495,775	88,289	584,064	(55,361)	528,703
Awards to subrecipients	-	-	-	-	-	1,295,487	-	1,295,487	-	1,295,487
Salaries and benefits	19,131	4,339	104,990	250,806	-	3,815,598	137,996	3,953,594	(79,127)	3,874,467
Training and tuition	5,655	-	-	-	-	22,886	6,291	29,177	-	29,177
Travel	238	-	158	-	-	75,490	663	76,153	-	76,153
Depreciation	-	-	-	-	-	5,515	-	5,515	-	5,515
Miscellaneous	-	-	134,938	-	25,346	326,392	-	326,392	-	326,392
Total expenses	\$ 32,971	\$ 147,028	\$ 355,639	\$ 258,416	\$ 48,064	\$ 7,084,567	\$ 262,579	\$ 7,347,146	\$ (510,114)	\$ 6,837,032
Increase (decrease) in net assets	\$ -	\$ -	\$ -	\$ (258,416)	\$ -	\$ (18,337)	\$ 263,412	\$ 245,075	\$ -	\$ 245,075

SIOUXLAND HUMAN INVESTMENT PARTNERSHIP, INC.

SCHEDULE OF CHANGES IN AGENCY FUNDS

FOR THE YEAR ENDED JUNE 30, 2021

	<u>Memorial March</u>	<u>DCAT Family Assistance</u>	<u>JCS</u>	<u>Middle School Athletics</u>	<u>DCAT Clusters</u>	<u>Siouxland Pride Donations</u>	<u>Woodbury County Veterans</u>	<u>FSA</u>	<u>March For Our Lives</u>	<u>The Last Gift</u>	<u>Total Agency</u>
Additions:											
Revenues	\$ 2,900	\$ 48,139	\$ 23,409	\$ 4,811	\$ 59,088	\$ 1,970	\$ -	\$ 30,852	\$ 15	\$ 3,370	\$ 174,554
Deductions:											
Administration	\$ -	\$ 2,270	\$ -	\$ 656	\$ 2,861	\$ -	\$ -	\$ 1,469	\$ 14	\$ -	\$ 7,270
Contracted services	-	-	-	7,993	250	-	-	6,300	-	-	14,543
General expenses	2,052	46,832	10,665	-	53,765	-	275	26,233	283	-	140,105
Salaries and benefits	-	-	-	-	1,926	-	-	-	-	-	1,926
Travel	-	-	-	-	286	-	-	-	-	-	286
Total deductions	\$ 2,052	\$ 49,102	\$ 10,665	\$ 8,649	\$ 59,088	\$ -	\$ 275	\$ 34,002	\$ 297	\$ -	\$ 164,130
Net increase (decrease)	\$ 848	\$ (963)	\$ 12,744	\$ (3,838)	\$ -	\$ 1,970	\$ (275)	\$ (3,150)	\$ (282)	\$ 3,370	\$ 10,424

SIOUXLAND HUMAN INVESTMENT PARTNERSHIP, INC.

SCHEDULE OF FUNDS RECEIVED AND DISBURSED

FOR THE YEAR ENDED JUNE 30, 2021

	<u>Total Program and Administration</u>	<u>Total Agency</u>	<u>Total</u>
<b>Additions:</b>			
Revenues	\$ 7,079,387	\$ 174,554	\$ 7,253,941
Interest income	<u>2,720</u>	<u>-</u>	<u>2,720</u>
Total additions	\$ 7,082,107	\$ 174,554	\$ 7,256,661
<b>Deductions:</b>			
Administration	\$ -	\$ 7,270	\$ 7,270
Bad debt	7,854	-	7,854
Contracted services	443,878	14,543	458,421
Equipment	68,133	-	68,133
Facilities and operations	54,258	-	54,258
Supplies	127,015	-	127,015
General expenses	528,703	140,105	668,808
Awards to subrecipients	1,295,487	-	1,295,487
Salaries and benefits	3,874,467	1,926	3,876,393
Training and tuition	29,177	-	29,177
Travel	76,153	286	76,439
Depreciation	5,515	-	5,515
Miscellaneous	<u>326,392</u>	<u>-</u>	<u>326,392</u>
Total deductions	<u>\$ 6,837,032</u>	<u>\$ 164,130</u>	<u>\$ 7,001,162</u>
Net	<u>\$ 245,075</u>	<u>\$ 10,424</u>	<u>\$ 255,499</u>

SIOUXLAND HUMAN INVESTMENT PARTNERSHIP, INC.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE YEAR ENDED JUNE 30, 2021

<u>Federal Grantor/Pass-Through Grantor/Program</u>	<u>Federal CFDA Number</u>	<u>Pass-Through Entity Identifying Number</u>	<u>Passed Through to Subrecipients</u>	<u>Total Federal Expenditures</u>
<b>Direct:</b>				
U.S. Department of Labor - Employment and Training Administration: Re-entry Employment Opportunities	17.270	YF-32161-18-60-A-19		\$ 431,842
U.S. Department of Justice: Justice Systems Response to Families	16.021	2017-FJ-AX-0010	\$ 124,651	<u>146,248</u>
Total Direct			<u>\$ 124,651</u>	<u>\$ 578,090</u>
<b>Indirect:</b>				
U.S. Department of Justice: Indirect Through Iowa Department of Human Rights: Juvenile Justice and Delinquency Prevention	16.540	03-JD18-19F 03-JD19-20F	\$ -	<u>\$ 42,289</u>
U.S. Department of Education: Indirect Through Iowa Department of Education: Twenty-First Century Community Learning Centers	84.287	C11, C14, C15-SHIP	\$ -	<u>\$ 367,381</u>
Indirect Through Nebraska Department of Education: Twenty-First Century Community Learning Centers	84.287	SSC-BTB-SHIP	-	<u>143,606</u>
Total Twenty-First Century Community Learning Centers			<u>\$ -</u>	<u>\$ 510,987</u>
U.S. Department of Health and Human Services: Indirect Through Iowa Department of Human Services: Promoting Safe and Stable Families	93.556	DCATI 17-043 DCATI 18-032	\$ -	<u>\$ 30,046</u>
Promoting Safe and Stable Families	93.556	ACFS 21-035, 21-064, 21-065, 21-066, 21-067	<u>99,759</u>	<u>208,614</u>
			<u>\$ 99,759</u>	<u>\$ 238,660</u>
Temporary Assistance for Needy Families	93.558	ACFS 21-035, 21-064, 21-065, 21-066, 21-067	\$ -	<u>\$ 11,279</u>
Child Abuse and Neglect State Grants	93.669	ACFS 21-035, 21-064, 21-065, 21-066, 21-067	-	<u>28,546</u>
COVID-19 Child Care and Development Block Grant	93.575	CARES/CRRSA	-	<u>583,800</u>
Total U.S. Department of Health and Human Services			<u>\$ 99,759</u>	<u>\$ 862,285</u>
U.S. Department of Treasury: Indirect Through Nebraska Department of Health and Human Services: COVID-19 Coronavirus Relief Fund	21.019	CARES	\$ -	<u>\$ 120,481</u>
Total Indirect			<u>\$ 99,759</u>	<u>\$ 1,536,042</u>
Total			<u>\$ 224,410</u>	<u>\$ 2,114,132</u>

SIOUXLAND HUMAN INVESTMENT PARTNERSHIP, INC.

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE YEAR ENDED JUNE 30, 2021

NOTE 1 - BASIS OF PRESENTATION:

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the Federal award activity of Siouxland Human Investment Partnership, Inc. and federal award activity of the Decategorization Board for Woodbury County under programs of federal government for the year ended June 30, 2021. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)*. Because the Schedule presents only a selected portion of the operations of Siouxland Human Investment Partnership, Inc., it is not intended to and does not present the financial position, changes in net assets or cash flows of Siouxland Human Investment Partnership, Inc.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

Expenditures reported in the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 3 - INDIRECT COST RATE:

Siouxland Human Investment Partnership, Inc. has elected to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.



INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors  
Siouxland Human Investment Partnership, Inc.

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of Siouxland Human Investment Partnership, Inc. (SHIP) (a nonprofit organization), which comprise the statement of financial position as of June 30, 2021, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated February 7, 2022.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered SHIP's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of SHIP's internal control. Accordingly, we do not express an opinion on the effectiveness of Siouxland Human Investment Partnership Inc.'s internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.



### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether SHIP's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Sioux City, Iowa  
February 7, 2022

*King, Reinsch, Prosser + Co., L.L.P.*



INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR  
EACH MAJOR PROGRAM AND ON INTERNAL CONTROL  
OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Directors  
Siouxland Human Investment Partnership, Inc.

**Report on Compliance for Each Major Federal Program**

We have audited Siouxland Human Investment Partnership, Inc.'s (SHIP) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of SHIP's major federal programs for the year ended June 30, 2021. SHIP's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

**Management's Responsibility**

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

**Auditor's Responsibility**

Our responsibility is to express an opinion on compliance for each of SHIP's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about SHIP's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major federal program. However, our audit does not provide a legal determination of SHIP's compliance.

**Opinion on the Major Federal Program**

In our opinion, SHIP complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended June 30, 2021.





## Report on Internal Control Over Compliance

Management of SHIP is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered SHIP's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of SHIP's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Sioux City, Iowa  
February 7, 2022

*King, Reinsch, Prosser & Co., L.L.P.*

SIouxLAND HUMAN INVESTMENT PARTNERSHIP, INC.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FOR THE YEAR ENDED JUNE 30, 2021

Part I: Summary of Auditor's Results:

- (a) The auditor's report expresses an unmodified opinion on whether the financial statements of Siouxland Human Investment Partnership, Inc. were prepared in accordance with GAAP.
- (b) No material weaknesses in internal control over financial reporting were disclosed by the audit of the financial statements.
- (c) No instances of noncompliance material to the financial statements of Siouxland Human Investment Partnership, Inc., which would be required to be reported in accordance with *Government Auditing Standards*, were disclosed during the audit.
- (d) No material weaknesses in internal control over Siouxland Human Investment Partnership, Inc.'s major federal award program were disclosed by the audit.
- (e) The auditor's report on compliance for the major federal program for Siouxland Human Investment Partnership, Inc. expresses an unmodified opinion on the major federal program.
- (f) The audit disclosed no audit findings which are required to be reported in accordance with 2 CFR Section 200.516(a).
- (g) The program tested as major was:

<u>Federal Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>Federal Expenditures</u>
Re-entry Employment Opportunities	17.270	<u>\$ 431,842</u>

- (h) The dollar threshold used to distinguish between Type A and Type B programs was \$750,000.
- (i) Siouxland Human Investment Partnership, Inc. qualified as a low-risk auditee.

Part II: Findings Related to the Financial Statements:

No matters were reported.

Part III: Findings and Questioned Costs for Federal Awards:

No matters were reported.